# **Innovation Activation**

## Audience



#### **New Situations**

Could your current audience use your service or product in new ways?



### Targeting

Can your existing service or product be applied to new audiences?



## **Crowd Sourcing**

Are there opportunities for personalisation, deeper involvement or co-creation?



## **Enhance Relationship**

Can you cross-sell, upsell or increase frequency? Can you drive loyalty?

## Capability



### Adding Value

Can you improve the product, materials, service or the way the value is marketed?



#### Structure & Process

Can you change how the product is created, how the service is delivered or how the business is configured?



#### **New Distribution Channels**

Can you go online, direct, pop-up, through affiliates or global?



#### Lock Out

Is there a proprietary process, ingredient or product you can trademark, patent or protect? Can you add barriers to switching?

## Context



#### Innovation Platform

Are there ongoing innovation processes? How will you take advantage of the next opportunity?



#### **Partnerships**

Are there complementary partners that can bring value, leads, experience or distribution?



#### Diversification

Can you horizontally and vertically integrate?



#### Exclusivity

Can you leverage reputation and create scarcity or uber-premium value?

